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**COWAN LITHIUM LIMITED**  
**ACN 625 128 770**  
**SUPPLEMENTARY PROSPECTUS**

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**IMPORTANT NOTICE**

This is a supplementary prospectus (**Supplementary Prospectus**) and is intended to be read with the prospectus issued by Cowan Lithium Limited ACN 625 128 770 and dated 22 August 2018 (**Prospectus**).

This Supplementary Prospectus is dated 26 September 2018 and a copy of this Supplementary Prospectus was lodged with ASIC on that date. The ASIC, the ASX and their respective officers take no responsibility for the content of this Supplementary Prospectus.

Other than as set out below, all details of the Prospectus remain unchanged.

Unless otherwise defined, capitalised terms used in this Supplementary Prospectus have the meanings given to them in the Prospectus.

## 1. EXTENSION OF THE OFFER PERIOD

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The purpose of this Supplementary Prospectus is to extend the Closing Date of the Offer to 5.00pm (AWST) Thursday, 25 October 2018. Accordingly, the key dates as set out on page 8 of the Prospectus and references to each corresponding date in the Prospectus have been updated as follows:

Lodgement of Prospectus with ASIC	22 August 2018
Opening Date of Offer	30 August 2018
Closing Date of the Offer	25 October 2018
Completion of the Offer	30 October 2018
Expected date for despatch of holding statements	2 November 2018
Expected date for quotation on ASX	5 November 2018

*These dates are indicative only and may change without notice. The Company, in agreement with the Lead Manager, reserves the right to extend the Closing Date or close the Offer early without prior notice. The Company also reserves the right not to proceed with the Offer at any time before the issue of New Shares pursuant to the Prospectus.*

## 2. APPLICATIONS

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The new Application Form attached to or accompanying this Supplementary Prospectus may be used for Applications for New Shares. Applications made on the previous application form attached to or accompanying the Prospectus will still be accepted, and such application forms previously received by the Company are not invalidated.

The Supplementary Application Form contains detailed instructions on how it is to be completed.

## 3. DIRECTORS' AUTHORISATION

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This Supplementary Prospectus is issued by the Company and its issue has been authorised by a resolution of the Directors.

In accordance with section 720 of the Corporations Act, each Director has consented to the lodgement of this Supplementary Prospectus with ASIC and has not withdrawn that consent.

**Mark Calderwood**  
Non-Executive Chairman



For and on behalf of Cowan Lithium Limited  
27 September 2018